

3 June 2010



Home Warranty Insurance Update

The NSW Government has today announced further details on the home owners warranty insurance arrangements to commence across NSW on 1 July 2010.

As advised in our earlier Member Alert, HIA was keen to see a “business as usual” approach to the new Government underwritten scheme.

Today’s announcements confirm that home owners warranty will continue to be distributed by brokers such as HIA Insurance Services (HIAIS) and it will in fact be business as usual.

Builders who are currently eligible will be transitioned under comparable conditions as exist for them now.

The NSW Government will be the sole home owners warranty underwriter from 1 July 2010. QBE Australia has been appointed by the Government as an agent to manage new policies.

QBE, on behalf of the NSW Government, will provide home owners warranty insurance through brokers for new and renewal business.

While Vero was not appointed as an agent under the new arrangements, they will continue providing warranty insurance to 30 September 2010. HIAIS clients who are currently insured through Vero will be transitioned to QBE.

Members who are insured through HIAIS do not need to take any action and should continue to lodge applications as normal with HIAIS. HIAIS customers will be contacted directly in the near future by HIAIS with the details of their eligibility and premiums.

Members who are not HIAIS customers are encouraged to make arrangements to obtain cover as soon as possible. HIA strongly urges members to use the professional services of HIAIS as we move into this transition phase.

Further information:

Call your Workplace Adviser on 1300 650 620 or
HIA Insurance Services 1800 633 467

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